Resolution #47-2024/2025

A RESOLUTION DIRECTING AUDITOR TO COLLECT HEALTHCARE PREMIUMS IN A SEPARATE "HEALTH INSURANCE TRUST FUND" ACCOUNT AND COLLECT FSA/FLEX FUNDS IN A SEPARATE NON-INTEREST BEARING ACCOUNT UNTIL PAID TO RESPECTIVE ENTITIES.

WHEREAS, the Auditor was advised by IGHCP that Grundy County should collect FSA funds in a non-interest bearing account separate from the collected health insurance premiums, and

WHEREAS, the Auditor sought guidance from the State Auditor regarding this advice from the insurance administrators for Grundy County, Iowa, and

WHEREAS, the State Auditor advised that this action be taken by the resolution of the Board of Supervisors, and

WHEREAS, the Grundy County Auditor and his staff should be authorized to open and transact business on said accounts.

NOW, THEREFORE, BE IT RESOLVED by the Grundy County Board of Supervisors, that the Auditor create separate accounts for the collection and distribution of FSA/Flex funds (non-interest bearing) and the health insurance premiums of Grundy County, Iowa, employees.

BE IT FURTHER RESOLVED that the Auditor and his staff are hereby authorized to open and transact business on said accounts and that the Auditor shall implement the necessary procedures to effect this policy change.

Passed and adopted this ______ day of May 2025.

Heidi Nederhoff, Chairperson

Grundy County Board of Supervisors

ATTEST:

Alan T. Tscherter County Auditor

CERTIFICATE OF AUDITOR

I, Alan T. Tscherter County Auditor of Grundy County, Iowa, do hereby certify and state that the foregoing Resolution, being Resolution No 47 2024/2025 is a true, correct and complete copy of said Resolution as adopted by the Board of Supervisors of Grundy County, Iowa, on May 57, 2025.

Dated at Grundy Center, Iowa, this _____ day of May 2025.

Alan T. Tscherter Grundy County Auditor